

February 23, 1988      LB 657, 972, 996, 1226  
LR 289

That's signed by Senator Hartnett.

Government Committee reports LB 1226 to General File with amendments attached. That's signed by Senator Baack. (See page 943 of the Legislative Journal.)

Mr. President, new resolution, LR 289, by Senator Beyer. (Read explanation of LR 289 as found on page 994 of the Legislative Journal.) That will be laid over, Mr. President.

Mr. President, Senator Haberman has amendments to LB 972 and Senator Remmers to LB 996 to be printed. (See pages 944-46 of the Legislative Journal.)

That's all that I have.

SPEAKER BARRETT: Thank you. Proceeding to item 6, members priority bill, Mr. Clerk.

CLERK: Mr. President, LB 657 was a bill that was introduced by Senator Goodrich. (Read title.) The bill was introduced on January 23 of last year, Mr. President. At that time, it was referred to the Judiciary Committee for public hearing. The bill was advanced to General File. Senator, do you want to take up your amendment now or do you want to defer on that for a moment?

SENATOR GOODRICH: We'll take it up.

CLERK: Mr. President, Senator Goodrich would move to amend his bill. The amendment is found on page 714 of the Journal.

SPEAKER BARRETT: (Gavel.) Senator Goodrich. Senator Goodrich, please.

SENATOR GOODRICH: Mr. President and members of the body, 657 deals with what is called reverter clauses. In real estate, for example, if a piece of real estate is transferred from one party to a second party with what we call the reverter clause in it, that means that the reverter clause says, in essence, that if you don't use it for that purpose or according to the terms of the reverter clause, that it reverts back to the original grantor. That provision, for example, in our real estate code is...automatically expires, that is, at the end of 30 years. What this particular bill does is it applies the same reverter